

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:01 a.m.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Andy Cherullo
Michael San Soucie
John Carman
Mike Steele

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Sam Benscoter, Assistant Retirement Director
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of November 7, 2024, as submitted. Seconded by Mr. Cherullo. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

COMMUNICATIONS

A memo dated November 22, 2024, was received from Cheri Campbell, LEOFF 1 Pension Specialist, regarding the election results.
Communication placed on file.

NEW BUSINESS

The hearing aid survey information was presented to the Board.
Ms. Campbell said there is now a state mandate for hearing aid coverage which is \$3,000 per ear with replacement every three years. She called a few hearing aid providers and found the prices range from \$800 up to several thousand per ear. She also spoke with Kari Louie,

Assistant Director, Human Resources Benefits and Compensation and she recommends that the Police and Fire Pension Boards adopt the state mandate.

Mr. Steele moved to follow the state mandate for hearing aids and allow \$3,000 per ear with replacement every three years effective January 1, 2025. Seconded by Mr. Carman. Motion carried.

The annual nursing home survey results were presented to the Board.

Mr. Steele moved to increase the nursing home semi-private room rate to \$424 per day and increase the private room rate to \$477 per day effective January 1, 2025. Seconded by Mr. Carman. Motion carried.

Retiree passed away November 24, 2024.
No action taken.

Widow passed away November 9, 2024.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>October 2024</i>	<i>\$1,070.19</i>
<i>Regence usage/costs</i>	<i>172 retired</i>	<i>October 2024</i>	<i>152,755.13</i>
<i>Transfers to HCTF</i>		<i>October 2024</i>	<i>140,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 10/31/2024</i>	<i>1,071,418.44</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>1 retirees over 65</i>	<i>October 2024 – \$432.25 each</i>	<i>432.25</i>
Service pension - (taxable)		(5)	\$5,148.07
Disability pension – non duty (taxable)		(1)	138.54
Survivor pension - (taxable)		(12)	13,056.66
Survivor pension - (non-taxable)		(34)	45,164.75
Disability pension - duty (non-taxable)		(57)	92,564.55
Total Gross Pension for 109 retirees for November 2024			\$156,072.57
Total Miscellaneous Medical Billings			\$61,282.99
GRAND TOTAL FOR PENSION AND BILLINGS			\$217,355.56

Mr. Steele moved to approve the pension fund roll items as submitted. Seconded by Mr. Carman. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. Carman. Motion carried and the meeting adjourned at 10:19 a.m.

John Carman

John Carman, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary